

Fonds de Garantie des Dépôts et de Résolution (FGDR)

Scheme Information Sheet

General information regarding the protection of deposits

Deposits in HSBC Continental Europe are protected by:	The <i>Fonds de Garantie des Dépôts et de Résolution</i> (the FGDR).
Limit of protection:	€100,000 per depositor per credit institution (see note 1). HSBC Continental Europe also uses the following trading names: <ul style="list-style-type: none">◆ In France: HSBC◆ In Luxembourg: HSBC
If you have more accounts at the same credit institution:	All your eligible deposits recorded in your accounts at the same credit institution are aggregated and the total is subject to the limit of €100,000 (or equivalent in the applicable currency) (see note 1).
If you have a joint account with other person(s):	The limit of €100,000 applies to each depositor separately. The balance in a given joint account is shared out between joint account holders. The share allocated to each joint account holder is added to own balances of each joint account holder in order to calculate the guarantee limit applying to each (see note 2).
Other special cases:	See note 2.
Reimbursement period in case of credit institution's failure:	Seven (7) business days (see note 3).
Currency of reimbursement:	Euro
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More information:	Visit the FGDR's website: garantiedesdepots.fr

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Additional information:

Note 1: General limit of protection

If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a deposit guarantee scheme. The limit of protection is €100,000 per person per credit institution. This means that all accounts showing a credit balance with a given credit institution are aggregated in order to determine the amount eligible for coverage under the deposit guarantee scheme (subject to the application of legal or contractual provisions relating to set off with a debit balance). The limit of protection applies in respect of that aggregated amount. The deposits and the persons eligible for this deposit guarantee scheme are set out in Article L. 312-4-1 of the French monetary and Financial Code (for more details, please consult the website of the *Fonds de Garantie des Dépôts et de Résolution* (the FGDR)). If, for instance, a customer holds an eligible saving account with €90,000 and a current account with €20,000, the limit of protection will be €100,000.

This method will also apply when your credit institution operates under several trading names. HSBC Continental Europe also trades under the name HSBC in France and Luxembourg. This means that all deposits with one or more of these trading names are in total covered up to €100,000.

Note 2: Main specific cases

Joint accounts are equally shared between joint accountholders, unless a contractual term provides otherwise. The amount due to each joint account-holder is added up to the latter's own accounts or deposits, and the deposit guarantee scheme of up to €100,000 applies to that total.

However, accounts to which two or more persons are entitled as joint owners, members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor distinct from the joint owners or shareholders/ partners for the purpose of calculating the limit of €100 000.

Some deposits of an exceptional nature (temporary high balances arising out of a property transaction relating to the depositor's

main residence; payment to the depositor of compensation for damages; payment to the depositor of retirement benefits or an inheritance) give rise to an increased level of coverage of more than €100,000 for a limited time period following their payment into an account (for more details, please consult the website of the FGDR).

Note 3: Reimbursement

The FGDR will repay your eligible deposits within seven (7) business days from the date on which the *Autorité de Contrôle Prudentiel et de Résolution* formally records the unavailability of deposits held by the member credit institution by virtue of the first sub-paragraph of Article L. 312-5 of the French Monetary and Financial Code.

This timeframe relates to repayment which does not involve any special treatment or any additional information required to determine the repayment amount or the depositor's identity. If special treatment or additional information is required, repayment will take place as soon as possible.

Note 4: Other important information

The general rule is that all customers, whether retail depositors or businesses and whether their accounts were opened for private use or for use by a business, are covered by the FGDR. Exceptions for certain deposits and products are stated on the FGDR's website.

Your credit institution will inform you upon request whether its products are covered or not.

Note 5: Acknowledgment of receipt

There is no acknowledgment of receipt in the context of the annual mailing subsequently to the conclusion of the contract or of the agreement.

Note 6: FGDR eligible products

Amounts deposited in current account, savings account, term deposit and demand deposit are eligible for FGDR (The *Fonds de Garantie des Dépôts et de Résolution*) protection on the conditions and thresholds defined by regulation. Please note product offering may vary across HSBC Continental Europe countries. Please speak to your relationship manager to understand your FGDR eligibility.